

# Avalon Community Energy Limited

## Balance sheet As at 31<sup>st</sup> December 2017

	2017	2017	2016	2016
	£	£	£	£
<b>Fixed Assets</b> – Solar at cost	135,622		134,806	
Less depreciation	<u>6,773</u>		<u>1,348</u>	
		128,849		133,458
<b>Current Assets</b>				
Vat Debtor	683		830	
Work in progress	2,670		1,640	
Bank and Cash	57,117		47,207	
	<u>60,470</u>		<u>49,677</u>	
<b>Current Liabilities</b> – Payable within 1 year				
Trade Creditors	3,622		4,331	
	<u>3,622</u>		<u>4,331</u>	
<b>Net Current Assets (liabilities)</b>		56,848		45,346
<b>Net Assets</b>		£185,697		£178,804
<b>Financed By</b>				
<i>Share Capital</i>				
Community Member Shares	26,925		26,905	
Supporter Member Shares	<u>162,110</u>		<u>162,110</u>	
		189,035		189,015
<i>Revenue Reserves - Unrestricted</i>				
Profit /(Loss) brought Forward	(10,211)		(9,116)	
Profit /(Loss) for the year	<u>6,873</u>	(3,338)	<u>(1,095)</u>	(10,211)
		£185,697		£178,804

# Avalon Community Energy Limited

## Full Profit and Loss Account For the year ended 31<sup>st</sup> December 2017

	2017	2017	2016	2016
	£	£	£	£
<b>Income</b>				
Bank Interest earned				119
Sales of Electricity		14,718		1,640
Unrestricted donations		70		105
Miscellaneous				
		14,788		1,864
Restricted Income (CO-MSO fund)	10,000			
Less paid / payable	(10,000)			
<b>Expenses</b>				
Advertising and Promotion	40			
Bank Charges			7	
Fees and subscriptions	205		195	
Casual wages			96	
Insurance	595		692	
Sundry Expenses	33		33	
Bad Debts	1,013			
Professional Fees			550	
Conference & meeting Expenses	568			
Depreciation Solar Equipment	5,425		1,348	
Accommodation costs	36		38	
<b>Total Expenses</b>		<u>7,915</u>		<u>2,959</u>
<b>Operating Profit / (Loss) before tax</b>		6,873		(1,095)
Less Corporation Tax		0		0
<b>Profit / (Loss) After Tax</b>		6,873		(1,095)
Profit / (Loss) brought forward		<u>(10,211)</u>		<u>(9,116)</u>
<b>Profit / (Loss) carried forward</b>		£(3,338)		£(10,211)